

FISCAL NOTE

HB 2186 - SB 2150

January 20, 2004

SUMMARY OF BILL: Revises nonforfeiture requirements for individual deferred annuities and creates a formula for establishing minimum nonforfeiture amounts on paid-up annuities, cash surrenders or death benefits available under an annuity contract.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director